

Commodity: Sugar Exchange: NCDEX Contract: Sept Expiry: Sept 20<sup>th</sup>, 2012



## **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 EMAs indicates bearish sentiment in the market. RSI is moving up in the neutral zone. Volumes are also supporting the prices in the market.

Strategy: Buy												
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2					
Sugar	NCDEX	Sept	3360	3400	3448	3470	3480					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	Sept	Buy	3440- 3445	3456	3462	3430					

Do not carry forward the position until the next day.



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Strategy: Buy

Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Gur	NCDEX	September	1160	1180	1210.5	1220	1226
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	1206-1208	1215	1218	1200

Do not carry forward the position until the next day.

## Disclaimer