

Commodity: Sugar
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2012

SUGAR



Technical Commentary:

- Prices are moving sideways and moving in an upward channel as the chart depicts.
- Prices are likely to test Rs 3510 in today's trading session.
- After testing the lower channel line, prices are trying to rebound upwards.
- However, RSI is hovering at the neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Sept	3266	3362	3474	3512	3669
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Sept	Buy	Above 3480	3500	3510	3470

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a downtrend.
- Gur prices have recently breached the down ward channel; two consecutive close above the channel would confirm the breakout signal.
- RSI is moving up to neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1127	1190	1210	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1208	1214	1217	1205

Do not carry forward the position until the next day.

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