

**Commodity: Sugar**  
**Contract: Sept**
**Exchange: NCDEX**  
**Expiry: Sept 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Prices are moving downwards as chart depicts.
- Prices are moving in a range between Rs 3410 to Rs 3540, two consecutive closes either side would give the prices a new direction.
- Descending triangle pattern could be seen on charts, if breach then prices could go down to the level of Rs 3266.
- However, RSI is hovering at neutral region.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Sept	3266	3362	3411	3512	3669
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Sept	<b>Sell</b>	Below 3405	3380	3370	3417

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a downtrend.
- Gur prices have recently breached the down ward channel; two consecutive close above the channel would confirm the breakout signal.
- RSI is moving up to neutral region.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1127	1190	1201	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day.

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