

Commodity: Sugar
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2012

SUGAR



Technical Commentary:

- Prices are moving downwards as chart depicts.
- Prices are moving in a range between Rs 3410 to Rs 3540, two consecutive closes either side would give the prices a new direction.
- Morning star pattern could be seen on the charts in today's trading session.
- However, RSI is hovering at neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Sept	3266	3362	3409	3512	3669
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Sept	Buy	Above 3414	3424	3429	3409

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a downtrend.
- Gur prices have recently breached the down ward channel; two consecutive close above the channel would confirm the breakout signal.
- RSI is moving near to oversold region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1127	1184	1189	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day.

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