

Commodity: Sugar  
Contract: Sept

Exchange: NCDEX  
Expiry: Sept 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Prices are moving downwards as chart depicts.
- Prices are moving in a range between Rs 3410 to Rs 3540, two consecutive closes either side would give the prices a new direction.
- Morning star pattern could be seen on the charts in today's trading session.
- However, RSI is hovering at neutral region.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Sept	3266	3362	3450	3512	3669
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Sept	Buy	Above 3451	3461	3466	3446

Do not carry forward the position until the next day.

Commodity: Gur  
Contract: September

Exchange: NCDEX  
Expiry: September 20<sup>th</sup>, 2012

## GUR



### Technical Commentary:

- Gur prices are moving in a downtrend and hovering in a downward channel as chart depicts.
- Gur prices Rs 1182-1184 level is pretty crucial and acting as a strong support level if breach then prices are likely to test Rs 1176.
- RSI is moving at oversold region.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1127	1176	1185	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Sell</b>	Below 1184	1180	1178	1186

Do not carry forward the position until the next day.

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