

Commodity: Sugar
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2012

SUGAR



Technical Commentary:

- Prices are moving downwards as chart depicts.
- Prices are moving in a range between Rs 3410 to Rs 3540, two consecutive closes either side would give the prices a new direction.
- However, RSI is hovering at neutral region.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Sept	3362	3410	3431	3512	3669
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Sept	Sell	Above 3428	3418	3413	3433

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

GUR



Technical Commentary:

- Gur prices are moving in a downtrend and hovering in a downward channel as chart depicts.
- Close of prices below lower line of Keltner channel indicates bearishness.
- Prices are likely to test Rs 1150 level which also act as a next support level.
- RSI is moving at oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1127	1150	1173.5	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	Below 1175	1169	1166	1178

Do not carry forward the position until the next day.

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