

Commodity: Sugar
Contract: Sept

Exchange: NCDEX
Expiry: Sept 20th, 2012

SUGAR



Technical Commentary:

- Prices are moving downwards as chart depicts.
- Prices are moving in a range between Rs 3410 to Rs 3540, two consecutive closes either side would give the prices a new direction.
- However, RSI is hovering at neutral region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Sept	3362	3374	3428	3512	3669
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Sept	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a downtrend and hovering in a downward channel as chart depicts.
- RSI is moving at oversold region.
- Increase in price with OI support suggest bullishness in prices.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1127	1150	1161	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1162	1166	1168	1158

Do not carry forward the position until the next day.

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