

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: Oct 20th, 2012
SUGAR

Technical Commentary:

- Prices are consolidate in a rectangle as chart depicts.
- Prices are moving in a range between Rs 3425 to Rs 3515, two consecutive closes either side would give the prices a new direction.
- However, RSI has moved up near to overbought region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3362	3515	3570	3669	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	Above 3575	3590	3597	3568

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

GUR



Technical Commentary:

- Gur prices are moving in a downtrend and hovering in a downward channel as chart depicts.
- RSI is moving at oversold region.
- Increase in price with OI support suggest bullishness in prices.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1127	1150	1163	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day.

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