

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: Oct 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Prices are trying to breach the short trading rectangle as chart depicts.
- Profit booking might occur from upper level in today's trading session.
- However, RSI has moved to overbought region.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	October	3486	3527	3583	3701	-					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	October	Sell	Below 3590	3570	3560	3600					

Do not carry forward the position until the next day.



Commodity: Gur Contract: September **Exchange: NCDEX** 

Expiry: September 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Gur prices are moving in a downtrend and hovering in a downward channel as chart depicts.
- Prices are moving in a short trading range between Rs 1150 to Rs 1169, two consecutive closes either side would give the prices a new direction.
- · RSI is moving at oversold region.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	September	1127	1150	1159	1230	1260				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	September	Sell	Below 1168	1164	1162	1170				

Do not carry forward the position until the next day.

## Disclaimer