

Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2012

SUGAR



Technical Commentary:

- Prices are trying to breach the short trading rectangle as chart depicts.
- Profit booking might occur from upper level in today's trading session.
- Rising prices and rising open interest depicts short build in the market.
- However, RSI is in neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3584	3602	3633	3660	3670
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	3625	3645	3650	3610

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012

Technical Commentary:

- Gur prices are moving in a downtrend and hovering in a downward channel as chart depicts.
- Prices are moving in a short trading range between Rs 1145 to Rs 1157, two consecutive closes either side would give the prices a new direction.
- RSI is moving at neutral region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1130	1135	1145.5	1157	1161
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	Below 1150	1145	1140	1154

Do not carry forward the position until the next day.

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