

Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2012

SUGAR



Technical Commentary:

- Prices are trying to move in a rectangle between Rs 3420 to Rs 3636, two consecutive closes either side would give the prices a new direction..
- Profit booking might occur from upper level in today's trading session
- Prices are likely to test trend line support level.
- However, RSI has moved near to overbought region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3486	3527	3590	3701	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	Below 3585	3575	3570	3590

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a downtrend and hovering in a downward channel as chart depicts.
- Prices are moving in a short trading range between Rs 1150 to Rs 1169, two consecutive closes either side would give the prices a new direction.
- RSI is moving at oversold region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	-	1127	1148	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day.

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