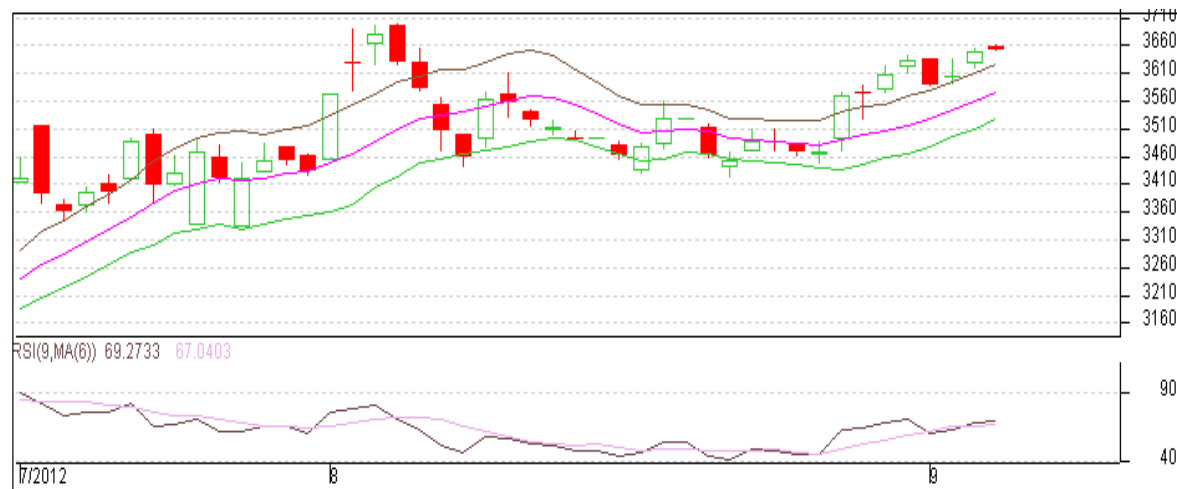


Commodity: Sugar  
Contract: October

Exchange: NCDEX  
Expiry: Oct 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Sugar prices are moving upwards and showing bullish trend on the charts.
- Last candlestick pattern suggest bullishness in today's trading session.
- However, RSI has moved near to overbought region.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3560	3593	3648	3701	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	Above 3643	3653	3658	3638

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a downtrend and hovering in a downward channel as chart depicts.
- Prices are moving in a short trading range between Rs 1175 to Rs 1214, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to overbought region.

**Strategy:** Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	-	1127	1209	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	<b>Sell</b>	Below 1211	1207	1205	1213

Do not carry forward the position until the next day.

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