

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: Oct 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving range bound.
- Last candlestick pattern suggest bearishness in today's trading session.
- However, RSI has moved near to neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3530	3560	3612	3701	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	Above 3580	3590	3595	3575

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a downtrend and hovering in a downward channel as chart depicts.
- Prices are moving in a short trading range between Rs 1169 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1137	1169	1213.5	1220	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

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