

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: Oct 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Sugar prices are moving downwards as chart depicts.
- Last candlestick pattern suggest bearishness in today's trading session.
- Also, Prices closed below Middle Keltner Channel line suggests downward price movement.
- However, RSI has moved at neutral region.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	October	3486	3527	3566	3593	3701					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	October	Sell	Below 3560	3540	3530	3570					

Do not carry forward the position until the next day.



Commodity: Gur Contract: November Exchange: NCDEX

Expiry: November 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Gur prices are moving in a downtrend and hovering in a downward channel as chart depicts.
- Prices are moving in a short trading range between Rs 1169 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to overbought region.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Gur	NCDEX	November	1137	1169	1214.5	1220	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	Below 1218	1214	1212	1220

Do not carry forward the position until the next day.

## Disclaimer