

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: Oct 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Sugar prices are moving downwards as chart depicts.
- Last candlestick pattern suggest bearishness in today's trading session.
- However, RSI has moved at neutral region.

Strategy: Wait											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Sugar	NCDEX	October	3420	3486	3555	3593	3701				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	October	Wait	-	-	-	-				

Do not carry forward the position until the next day.



Commodity: Gur Contract: November **Exchange: NCDEX** 

Expiry: November 20<sup>th</sup>, 2012



## Technical Commentary:

- Gur prices are moving in an upward direction.
- Prices are moving in a short trading range between Rs 1169 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to overbought region.

Strategy: Wait											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	November	1137	1169	1225.5	1220	1245				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	November	Wait	-	-	-	-				

Do not carry forward the position until the next day.

## Disclaimer