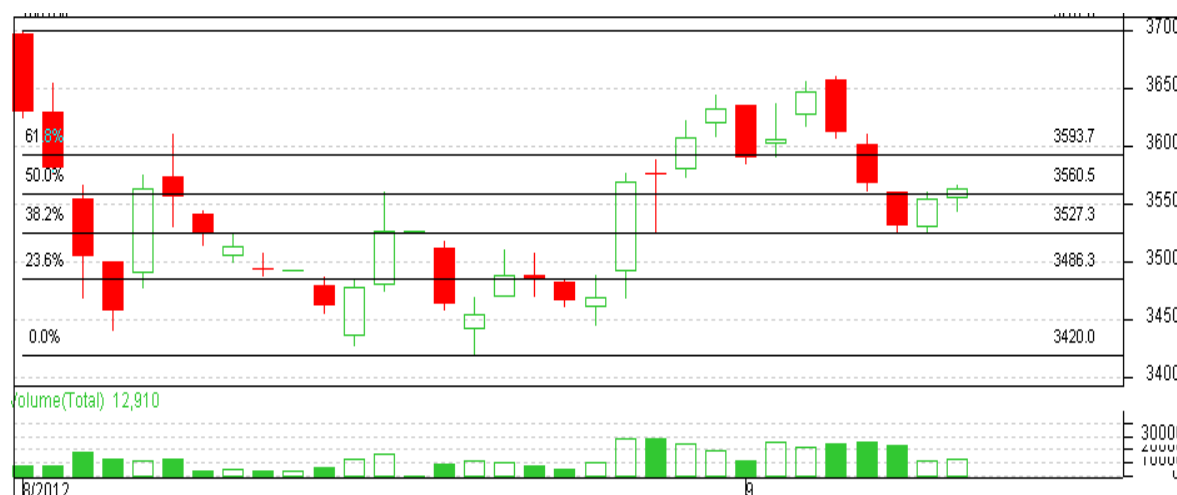


Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: Oct 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are trying to rebound from 38.2% retracement level after a sharp decline.
- Last candlestick pattern suggest bullishness in today's trading session.
- However, RSI has moved at neutral region.
- Increase in price has supported by volume and OI that depicts further bullishness in sugar prices.

Strategy: Buy from support level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3420	3486	3563	3593	3701
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	Above 3557	3570	3576	3551

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in an upward direction.
- Prices are moving in a short trading range between Rs 1169 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- Ascending triangle pattern could be seen on the charts, if break out the channel occurs then prices would up to Rs 1300.
- RSI is moving near to overbought region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1137	1169	1218.5	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	Below 1217	1212	1209.5	1220

Do not carry forward the position until the next day.

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