

Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are trying to rebound from 38.2% retracement level after a sharp decline.
- However, RSI has moved at neutral region.
- Decrease in price has supported by volume and OI that depicts further bearishness in sugar prices.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3420	3486	3559	3593	3701
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012

GUR



Technical Commentary:

- Gur prices are moving in an upward direction.
- Prices are moving in a short trading range between Rs 1169 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- Ascending triangle pattern could be seen on the charts, if break out the channel occurs then prices would up to Rs 1300.
- RSI is moving near to overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1137	1169	1215.5	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

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