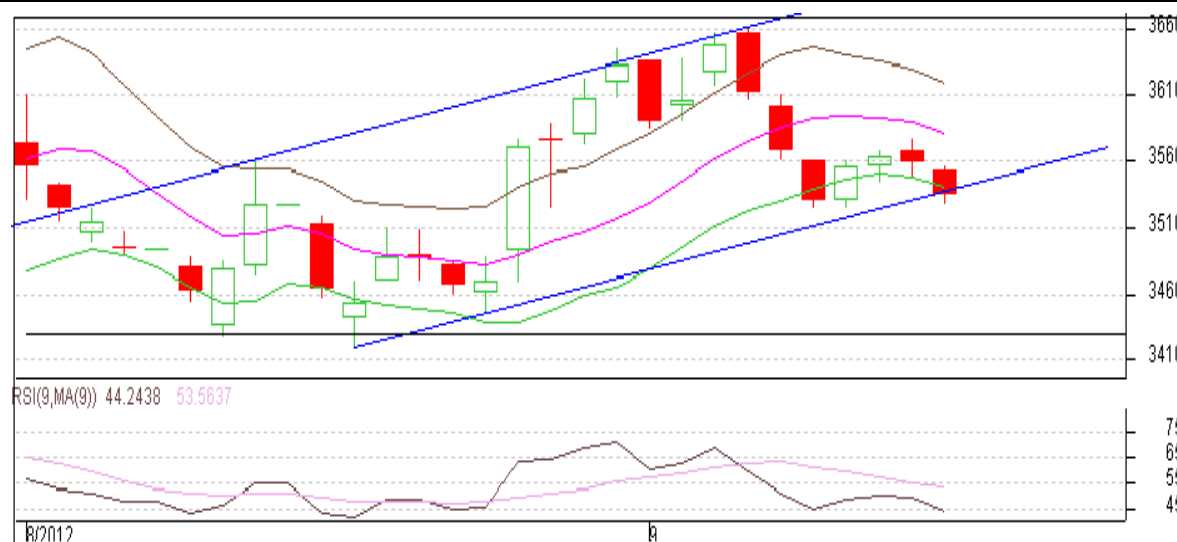


Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: Oct 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving range bound with weak tone on charts.
- Breach of Keltner's channel gives bearish signal in today's trading session.
- However, prices are trying to breach upward channel, however, breach of channel would take the prices down to Rs 3420 level.
- However, RSI has moved at neutral region.
- Decrease in price has supported by volume and OI that depicts further bearishness in sugar prices.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3420	3486	3535	3593	3701
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	Between Rs 3540-3542	3528	3524	3548

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in an upward direction.
- Prices are moving in a short trading range between Rs 1169 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- Ascending triangle pattern could be seen on the charts, if break out the channel occurs then prices would up to Rs 1250 and then Rs 1300.
- RSI is moving near to neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1137	1169	1213.5	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	Above 1210	1214	1216	1208

Do not carry forward the position until the next day.

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