

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: Oct 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Sugar prices are moving range bound on charts.
- However, RSI has moved at neutral region.
- Increase in price has supported by volume and decreasing OI that depicts short covering occurred in the market.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	October	3486	3527	3550	3593	3701					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	October	Buy	Above 3555	3565	3570	3550					

Do not carry forward the position until the next day.



Commodity: Gur Contract: November **Exchange: NCDEX** 

Expiry: November 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Gur prices are moving in an downward direction.
- Prices are moving in a short trading range between Rs 1169 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to oversold region.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	November	1137	1169	1188.5	1220	1245				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	November	Sell	Below 1192	1188	1186	1194				

Do not carry forward the position until the next day.

## Disclaimer