

Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving range bound on charts.
- However, RSI has moved at neutral region.
- Decrease in price has not supported by volume and OI that depicts profit booking occurred in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3486	3527	3601	3701	
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	Below 3596	3586	3581	3601

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in an downward direction.
- Prices are moving in a short trading range between Rs 1169 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to neutral region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1137	1169	1193	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>