

**Commodity: Sugar**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: Oct 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving range bound on charts.
- However, RSI has moved at neutral region.
- Increase in price has not supported by volume.
- 9 day SMA intersects 18 day SMA which indicates bullishness in the prices.

**Strategy: Buy from entry level**

| Intraday Supports & Resistances |       |         | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|---------|------|------------|------|------|------|
| Sugar                           | NCDEX | October | 3486 | 3527       | 3614 | 3701 |      |
| Intraday Trade Call             |       |         | Call | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | October | Buy  | Above 3615 | 3625 | 3630 | 3608 |

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in an downward direction.
- Prices are moving in a short trading range between Rs 1169 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to neutral region.

**Strategy: Buy**

| Intraday Supports & Resistances |       |          | S2   | S1         | PCP    | R1     | R2     |
|---------------------------------|-------|----------|------|------------|--------|--------|--------|
| Gur                             | NCDEX | November | 1137 | 1169       | 1191.5 | 1220   | 1245   |
| Intraday Trade Call             |       |          | Call | Entry      | T1     | T2     | SL     |
| Gur                             | NCDEX | November | Buy  | Above 1189 | 1194   | 1196.5 | 1186.5 |

Do not carry forward the position until the next day.

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