

Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2012

SUGAR



Technical Commentary:

- Candlestick chart shows bearish trend in previous trading session.
- However, RSI has moved at neutral region.
- Fall in price, supported by OI and volume depicts consolidation in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3540	3562	3580	3603	3625
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	Below 3584	3572	3563	3594

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a downward direction.
- Prices are moving in a short trading range between Rs 1166 to Rs 1183, two consecutive closes either side would give the prices a new direction.
- RSI is moving near to neutral region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1137	1150	1173	1210	1232
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	Below 1175	1164	1152	1185

Do not carry forward the position until the next day.

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