

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: Oct 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving range bound on charts.
- However, RSI has moved at neutral region.
- Piercing line pattern can be seen on the charts which shows bullishness in today's trading session.
- Decrease in price has not supported by OI which indicates market participants are cutting their positions.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3486	3527	3555	3701	
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	Below 3550	3538	3532	3556

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in an downward direction.
- Prices are moving in a short trading range between Rs 1164 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- RSI is moving at oversold region.
- 9 day SMA intersects 18 day SMA which gives bearish indication in the prices in today's trading session.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1112	1137	1182	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	Below 1183	1179	1177	1185

Do not carry forward the position until the next day.

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