

Commodity: Sugar Exchange: NCDEX Contract: October Expiry: Oct 20th, 2012



Technical Commentary:

- Sugar prices are moving range bound with weak tone.
- However, RSI has moved at neutral region.
- Decrease in price has not supported by OI which indicates market participants are cutting their positions.

Strategy: Wait											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Sugar	NCDEX	October	3486	3527	3551	3701					
Intraday Trade Call			Call	Entry	T1	T2	SL				
Sugar	NCDEX	October	Wait	1	-	-	-				

Do not carry forward the position until the next day.



Commodity: Gur Contract: November **Exchange: NCDEX**

Expiry: November 20th, 2012



Technical Commentary:

- Gur prices are trying to rebound from support level as chart depicts...
- Prices are moving in a short trading range between Rs 1164 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- RSI is moving at neutral region.

Strategy: Wait											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	November	1112	1137	1189.5	1220	1245				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	November	Wait	-	-	-	-				

Do not carry forward the position until the next day.

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