

**Commodity: Sugar**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: Oct 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving downwards as chart depicts.
- Prices have recently breach descending triangle and prices are heading towards Rs 3420.
- However, RSI has moved at oversold region.
- Decrease in price has not supported by OI which indicates market participants are cutting their positions.

**Strategy: Buy from lower level and book intraday profits.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3420	3486	3522	3701	
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	Above 3492	3498	3501	3488

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are trying to rebound from support level as chart depicts..
- Prices are moving in a short trading range between Rs 1164 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- RSI is moving at neutral region.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1112	1137	1184.5	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	Above 1183	1187	1189	1181

Do not carry forward the position until the next day.

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