

**Commodity: Sugar**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: Oct 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving downwards as chart depicts.
- Prices have recently breach descending triangle and prices are heading towards Rs 3420.
- However, RSI has moved at oversold region.
- Decrease in price has not supported by OI which indicates market participants are cutting their positions.

**Strategy: Sell**

| Intraday Supports & Resistances |       |         | S2          | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|---------|-------------|------------|------|------|------|
| Sugar                           | NCDEX | October | 3420        | 3486       | 3524 | 3701 |      |
| Intraday Trade Call             |       |         | Call        | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | October | <b>Sell</b> | Below 3520 | 3506 | 3500 | 3528 |

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are trying to rebound from support level as chart depicts..
- Prices are moving in a short trading range between Rs 1164 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- RSI is moving at neutral region.

**Strategy:** Wait

| Intraday Supports & Resistances |       |          | S2   | S1    | PCP    | R1   | R2   |
|---------------------------------|-------|----------|------|-------|--------|------|------|
| Gur                             | NCDEX | November | 1112 | 1137  | 1187.5 | 1220 | 1245 |
| Intraday Trade Call             |       |          | Call | Entry | T1     | T2   | SL   |
| Gur                             | NCDEX | November | Wait | -     | -      | -    | -    |

Do not carry forward the position until the next day.

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