

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: Oct 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- Prices have recently breach descending triangle and prices are heading towards Rs 3420.
- However, RSI has moved at oversold region.
- Decrease in price has not supported by OI which indicates market participants are cutting their positions.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	-	3420	3497	3527	3701
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	Below 3495	3485	3480	3500

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are trying to rebound from support level as chart depicts..
- Prices are moving in a short trading range between Rs 1164 to Rs 1220, two consecutive closes either side would give the prices a new direction.
- RSI is moving at neutral region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	-	1137	1167	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	Below 1167	1163	1161	1169

Do not carry forward the position until the next day.

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