

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: Oct 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- Prices have recently breach descending triangle and prices are heading towards Rs 3420.
- However, RSI has moved at oversold region.
- Decrease in price has not supported by OI which indicates market participants are cutting their positions.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3383	3420	3448	3527	3701
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	Below 3445	3433	3428	3452

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are trying to rebound from support level as chart depicts..
- Prices have recently breach trading range between Rs 1164 to Rs 1220, and prices are heading towards Rs 1137.
- RSI is moving near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1112	1137	1156	1169	1220
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	Below 1154	1150	1148	1156

Do not carry forward the position until the next day.

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