

Commodity: Sugar
Contract: October

Exchange: NCDEX
Expiry: Oct 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- However, RSI has moved at oversold region.
- Decrease in price has not supported by OI which indicates market participants are cutting their positions.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	3383	3420	3470	3527	3701
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Buy	Below 3470	3480	3485	3465

Do not carry forward the position until the next day.

Commodity: Gur

Exchange: NCDEX

Contract: November
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are trying to rebound from support level as chart depicts..
- Prices have recently breach trading range between Rs 1164 to Rs 1220, and prices are heading towards Rs 1137.
- RSI is moving near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1112	1137	1158	1169	1220
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	Above 1158	1164	1166	1156

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>