

Commodity: Sugar
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- However, RSI has moved at oversold region.
- Profit booking occurred in previous trading session.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|------------|------|------|------|
| Sugar | NCDEX | November | 3160 | 3250 | 3328 | 3345 | 3458 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | November | Sell | Below 3323 | 3305 | 3297 | 3332 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are trying to rebound from support level as chart depicts..
- Prices have recently breach trading range between Rs 1164 to Rs 1220, and prices are heading towards Rs 1137.
- RSI is moving near to oversold region.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|------------|--------|------|------|
| Gur | NCDEX | November | 1112 | 1137 | 1156.5 | 1169 | 1220 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | November | Sell | Below 1158 | 1154 | 1152 | 1160 |

Do not carry forward the position until the next day.

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