

Commodity: Sugar
Contract: November

Exchange: NCDEX
Expiry: Nov 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- Prices are in short consolidation mode.
- However, RSI has moved at oversold region.
- However, decrease in prices has supported by volume and OI.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	3160	3250	3317	3345	3458
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are trying to rebound from support level as chart depicts..
- Prices have recently breach trading range between Rs 1164 to Rs 1220, and prices are heading towards Rs 1137.
- RSI is moving near to oversold region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1112	1137	1153.5	1169	1220
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

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