

Commodity: Sugar
Contract: November

Exchange: NCDEX
Expiry: Nov 20th, 2012

SUGAR



Technical Commentary:

- Prices are trying to rebound from support level.
- RSI has moved at oversold region.
- However, Increase in prices has not supported by OI which indicates short sellers covered their positions.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	3160	3250	3356	3458	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Sell	Below 3372	3360	3354	3378

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are trying to rebound from support level as chart depicts..
- Prices have recently breach trading range between Rs 1164 to Rs 1220, and prices are heading towards Rs 1137.
- RSI is moving up to neutral region.
- Increase in prices has supported by volume and OI.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1112	1137	1174.5	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	Above 1175	1180	1182.5	1172

Do not carry forward the position until the next day.

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