

Commodity: Sugar
Contract: November

Exchange: NCDEX
Expiry: Nov 20th, 2012

SUGAR



Technical Commentary:

- Prices are trying to rebound from support level.
- RSI has moved at oversold region.
- However, Increase in prices has not supported by OI which indicates short sellers covered their positions.

Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|-------|------|------|------|
| Sugar | NCDEX | November | 3160 | 3250 | 3341 | 3458 | 3500 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | November | Wait | - | - | - | - |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are trying to rebound from support level as chart depicts..
- Prices have recently breach trading range between Rs 1164 to Rs 1220, and prices are heading towards Rs 1137.
- RSI is moving up to neutral region.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|------------|--------|------|------|
| Gur | NCDEX | November | 1112 | 1137 | 1162.5 | 1220 | 1245 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | November | Sell | Below 1162 | 1158 | 1156 | 1164 |

Do not carry forward the position until the next day.

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