

**Commodity: Sugar**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Prices are trying to rebound from support level.
- RSI has moved at neutral region.
- However, Increase in prices has not supported by OI which indicates short sellers covered their positions.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	3160	3250	3357	3458	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	Below 3360	3370	3375	3355

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are trying to rebound from support level as chart depicts..
- Prices have recently breach trading range between Rs 1164 to Rs 1220, and prices are heading towards Rs 1137.
- RSI is moving up to neutral region.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1112	1137	1162.5	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	<b>Sell</b>	Below 1162	1158	1156	1164

Do not carry forward the position until the next day.

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