

**Commodity: Sugar**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**

## SUGAR



### Technical Commentary:

- Prices are moving downwards as chart depicts.
- RSI has moved near to oversold region.
- However, Increase in prices has supported by OI which indicates long buildup occurred.
- Prices has moved down after tested upper Keltner's channel.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	3160	3250	3341	3458	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	<b>Sell</b>	Below 3335	3325	3320	3340

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are trying to rebound from support level as chart depicts..
- Prices have recently breach trading range between Rs 1164 to Rs 1220, and prices are heading towards Rs 1137.
- RSI is moving up to neutral region.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1112	1137	1160.5	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	<b>Sell</b>	Below 1165	1161	1159	1167

Do not carry forward the position until the next day.

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