

Commodity: Sugar  
Contract: November

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Prices are moving downwards as chart depicts.
- RSI has moved near to oversold region.
- Prices are getting support from lower trendline as likely to move up in today's trading session.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	3290	3305	3342	3380	3458
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	Below 3345	3355	3360	3340

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a downward trading channel as chart depicts.
- Prices are moving in a trading range between Rs 1148 to Rs 1220, breach of this range would give the prices a new direction.
- RSI is moving up to neutral region.
- Increase in prices has not supported by volume.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1112	1137	1163.5	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	<b>Sell</b>	Below 1165	1161	1159	1167

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>