

**Commodity: Sugar**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: Nov 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Prices are moving downwards as chart depicts.
- RSI has moved near to oversold region.
- Prices are likely to test lower Keltner's channel line.
- Decrease in prices has supported by volume and OI indicates short buildup.
- Prices are getting support from lower trendline as likely to move up in today's trading session.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	3290	3305	3326	3380	3458
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	<b>Sell</b>	Below 3320	3310	3305	3325

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a downward trading channel as chart depicts.
- Prices are moving in a trading range between Rs 1148 to Rs 1220, breach of this range would give the prices a new direction.
- RSI is moving up to neutral region.
- Increase in prices has not supported by volume.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1112	1148	1165.5	1220	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	<b>Sell</b>	Below 1165	1161	1159	1167

Do not carry forward the position until the next day.

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