

Commodity: Sugar
Contract: November

Exchange: NCDEX
Expiry: Nov 20th, 2012

SUGAR



Technical Commentary:

- Prices are moving downwards as chart depicts.
- RSI has moved near to oversold region.
- Prices are likely to test lower Keltner's channel line.
- Decrease in prices has supported by volume and OI indicates short buildup.
- Prices are getting support from lower trendline as likely to move up in today's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	3160	3250	3391	3380	3458
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	Above 3285	3300	3305	3378

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a downward trading channel as chart depicts.
- Prices are moving in a trading range between Rs 1148 to Rs 1220, breach of this range would give the prices a new direction.
- RSI is moving up to neutral region.
- Increase in prices has not supported by volume.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1080	1112	1138	1143	1162
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	Below 1134	1128	1125	1137

Do not carry forward the position until the next day.

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