

Commodity: Sugar
Contract: November
Exchange: NCDEX
Expiry: Nov 20th, 2012
SUGAR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- However, RSI has moved at oversold region.
- Breach of Keltner's channel line suggests bearishness in the sugar prices..
- Decrease in prices has supported by volume indicates short buildup.
- Breach of Rs 3250 or 50% retracement level would take the prices upto Rs 3180.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	3160	3250	3292	3380	3458
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a downward trading channel as chart depicts.
- Prices have recently breach range between Rs 1148 to Rs 1220, and prices are heading towards Rs 1080 level which is its next immediate support level.
- RSI is moving at oversold region.
- Gur prices are hovering below lower Bollinger band which indicates that prices are likely to correct from present level as expected.
- However, decrease in prices has not supported by OI.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1080	1086	1101	1143	1162
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	Above 1099	1107	1110	1094.5

Do not carry forward the position until the next day.

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