

Commodity: Sugar  
Contract: November

Exchange: NCDEX  
Expiry: Nov 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Prices are trying to rebound from 50% retracement level.
- However, RSI has moved up to neutral region.
- Increase in prices has supported by OI indicates long buildup.
- Last White morubozu candlestick depicts bullishness in the prices in today's trading session.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	3160	3250	3342	3380	3458
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	Above 3345	3365	3375	3335

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a downward trading channel as chart depicts.
- Prices have recently breach range between Rs 1148 to Rs 1220, and prices are heading towards Rs 1080 level which is its next immediate support level.
- RSI is moving at oversold region.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1080	1086	1101.5	1143	1162
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

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