

Commodity: Sugar
Contract: November

Exchange: NCDEX
Expiry: Nov 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving upwards as chart depicts.
- However, RSI has moved up near to overbought region.
- Increase in prices has not supported by OI indicates short covering occurred.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	3160	3250	3394	3458	3493
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
GUR

Technical Commentary:

- Gur prices are trying to rebound from lower level as chart depicts.
- Prices have recently breach range between Rs 1148 to Rs 1220, and prices are heading towards Rs 1080 level which is its next immediate support level.
- RSI is moving at oversold region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1080	1086	1119	1143	1162
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	Above 1120	1124	1126	1118

Do not carry forward the position until the next day.

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