

Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices consolidates as chart depicts.
- However, RSI also hovering near to neutral region.
- Increase in prices has supported by OI indicates long buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	3229	3305	3321	3350	3388
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Sell	Below 3317	3310	3307	3321

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2012

GUR



Technical Commentary:

- Gur prices are consolidate at present level.
- Prices are moving in a rectangle between Rs 1079 to Rs 1097, breach of the level either side would give the prices a new direction.
- RSI is moving up to neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	1076	1079	1092	1097	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	Above 1092	1096	1097	1090

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>