

Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices consolidates as chart depicts.
- However, RSI also hovering near to neutral region.
- Last candlestick depicts long participants could not sustained at higher levels.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	3229	3305	3319	3350	3388
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2012



Technical Commentary:

- Gur prices are consolidate at present level.
- Prices had recently breach the rectangle between Rs 1079 to Rs 1097, which would take the prices down to 1067.
- RSI is moving down to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	1042	1066	1073.5	1097	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Sell	Below 1073	1069	1067	1075

Do not carry forward the position until the next day.

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