

Commodity: Sugar Exchange: NCDEX Contract: December Expiry: Dec 20th, 2012



Technical Commentary:

- Sugar prices consolidates as chart depicts.
- However, RSI also hovering near to neutral region.
- Prices got resist at Rs 3314, If breach then it will try to test Rs 3322 level in intraday.

٠

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Sugar	NCDEX	December	3229	3305	3314	3350	3388					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Sugar	NCDEX	December	Buy	Above	3322	3325	3311					

Do not carry forward the position until the next day.



Commodity: Gur Contract: December **Exchange: NCDEX**

Expiry: December 20th, 2012



Technical Commentary:

- Gur prices are consolidate at present level.
- Prices had recently breach the rectangle between Rs 1079 to Rs 1097, which would take the prices down to 1067.
- RSI is moving down to oversold region.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Gur	NCDEX	December	1022	1042	1069.5	1097	1112					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Gur	NCDEX	December	Sell	Below 1069	1065	1063	1071.5					

Do not carry forward the position until the next day.

Disclaimer