

**Commodity: Sugar**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2012**

## SUGAR



### Technical Commentary:

- Sugar prices consolidates as chart depicts.
- However, RSI also hovering near to neutral region.
- It is advisable for the market participants to stay away from the market today.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	3229	3305	3308	3350	3388
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are consolidate at present level.
- Prices had recently breach the rectangle between Rs 1079 to Rs 1097, which would take the prices down to 1067.
- RSI is moving down to oversold region.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	1022	1042	1080	1097	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

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