

Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices consolidates as chart depicts.
- However, RSI also hovering near to neutral region.
- It is advisable for the market participants to stay away from the market today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	3229	3305	3316	3350	3388
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2012

GUR



Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Prices had recently breach the rectangle between Rs 1079 to Rs 1097, which would take the prices down to 1067.
- RSI is moving near to oversold region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	1022	1042	1073.5	1097	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Buy	Above 1074	1078	1080	1072

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>