

Commodity: Sugar
Contract: December

Exchange: NCDEX
Expiry: Dec 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices consolidates as chart depicts.
- Prices are moving between Rs 3290 to Rs 3345, breach of the levels either side would give the prices a new direction.
- However, RSI also hovering near to neutral region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	3290	3305	3331	3350	3388
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Sell	3345	3335	3332	3350

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Prices had recently breach the rectangle between Rs 1079 to Rs 1097, which would take the prices down to 1067.
- RSI is moving near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	1022	1042	1065	1097	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Sell	Below 1065	1061	1059	1067

Do not carry forward the position until the next day.

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