

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: Dec 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices consolidates as chart depicts.
- Prices are moving between Rs 3290 to Rs 3345, breach of the levels either side would give the prices a new direction.
- However, RSI also hovering near to neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	3290	3305	3336	3350	3388
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	Above 3336	3346	3348	3330

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Prices are hovering in a range between Rs 1060 to Rs 1080, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	1022	1042	1087.5	1098	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Sell	Below 1094	1088	1085	1097.5

Do not carry forward the position until the next day.

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