

Commodity: Sugar  
Contract: December

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Sugar prices consolidates as chart depicts.
- Prices are moving between Rs 3290 to Rs 3345, breach of the levels either side would give the prices a new direction.
- However, RSI also hovering near to neutral region.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	3230	3290	3292	3350	3388
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Buy	Above 3295	3305	3310	3290

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving downwards as chart depicts.
- Prices are hovering in a range between Rs 1060 to Rs 1098, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving near to oversold region.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	1022	1042	1083	1098	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	<b>Sell</b>	Below 1082	1074	1070	1086.5

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>