

Commodity: Sugar
Contract: December
Exchange: NCDEX
Expiry: Dec 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices consolidates as chart depicts.
- Prices have recently breach Rs 3290 to Rs 3345 level and prices are heading towards Rs 3230 level.
- However, RSI also hovering at oversold region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	December	3230	3290	3299	3350	3388
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Prices are hovering in a range between Rs 1060 to Rs 1098, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving near to oversold region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	December	1022	1042	1072.5	1098	1112
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

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